
SENATE BILL 6165

State of Washington

66th Legislature

2020 Regular Session

By Senators Rolfes, Conway, Dhingra, Hunt, Holy, and Wilson, C.; by request of Office of Financial Management

Prefiled 01/08/20. Read first time 01/13/20. Referred to Committee on Ways & Means.

1 AN ACT Relating to providing a benefit increase to certain
2 retirees of the public employees' retirement system plan 1 and the
3 teachers' retirement system plan 1; amending RCW 41.40.1987 and
4 41.32.4992; and providing an effective date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 41.40.1987 and 2018 c 151 s 2 are each amended to
7 read as follows:

8 (1) Beneficiaries who are receiving a monthly benefit from the
9 public employees' retirement system plan 1 on July 1, 2017, shall
10 receive, effective July 1, 2018, an increase to their monthly benefit
11 of one and one-half percent multiplied by the beneficiaries' monthly
12 benefit, not to exceed sixty-two dollars and fifty cents.

13 (2) Beneficiaries who are receiving a monthly benefit from the
14 public employees' retirement system plan 1 on July 1, 2019, shall
15 receive, effective July 1, 2020, an increase to their monthly benefit
16 of one and one-half percent multiplied by the beneficiaries' monthly
17 benefit, not to exceed twenty-two dollars.

18 (3) This section does not apply to those receiving benefits
19 pursuant to RCW 41.40.1984.

1 **Sec. 2.** RCW 41.32.4992 and 2018 c 151 s 1 are each amended to
2 read as follows:

3 (1) Beneficiaries who are receiving a monthly benefit from the
4 teachers' retirement system plan 1 on July 1, 2017, shall receive,
5 effective July 1, 2018, an increase to their monthly benefit of one
6 and one-half percent multiplied by the beneficiaries' monthly
7 benefit, not to exceed sixty-two dollars and fifty cents.

8 (2) Beneficiaries who are receiving a monthly benefit from the
9 teachers' retirement system plan 1 on July 1, 2019, shall receive,
10 effective July 1, 2020, an increase to their monthly benefit of one
11 and one-half percent multiplied by the beneficiaries' monthly
12 benefit, not to exceed twenty-two dollars.

13 (3) This section does not apply to those receiving benefits
14 pursuant to RCW 41.32.489 or 41.32.540.

15 NEW SECTION. **Sec. 3.** This act takes effect July 1, 2020.

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